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News Alert

## **Bentley Acceleration Initiatives Announces Acquisition of eagle.io, a Leader in Water and Environmental Monitoring**

*Enabling Evergreen Digital Twins and Expanding Continuous Monitoring Offerings*

EXTON, Pa. – Aug. 9, 2022 – Bentley Acceleration Initiatives today announced the acquisition of eagle.io, provider of a leading cloud-based environmental Internet of Things (IoT) platform. Bentley Acceleration Initiatives is the strategic investment fund and incubator initiative of Bentley Systems (Nasdaq: BSY), the *infrastructure engineering software* company. The acquisition of eagle.io will help Bentley augment its infrastructure IoT offerings, expand its footprint in the Australia, New Zealand, and Asia Pacific regions, and add to its capabilities of providing evergreen infrastructure digital twins globally.

Digitizing critical infrastructure and environments is a foundational component of establishing a safer and more resilient world. eagle.io is known for their highly configurable and customizable cloud-based environmental IoT platform serving water and met-ocean, meteorological and mesonet, air and noise, and construction related applications. The platform excels in processing data from a multitude of environmental IoT sensors and generating valuable insights.

Customizable dashboards offer a flexible way for systems integrators and consultants to develop insights about the performance of the assets under their charge and provide increasing value to asset owners.

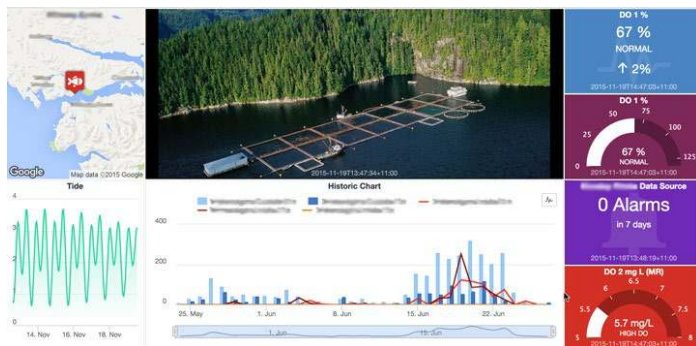
eagle.io complements the IoT technologies that Bentley previously acquired, including sensemetrics and Vista Data Vision. The combination of eagle.io's customizable monitoring platform with sensemetrics' end-user-focused applications and Vista Data Vision's self-hosted solution will help create a more holistic infrastructure IoT offering. Their complementary features will accelerate the creation of vertical monitoring apps for targeted asset types as well as enable systems integrators and consultants to build meaningful, profitable practices around IoT.

The acquisition also marks Bentley's first step into the environmental monitoring market. eagle.io's expertise in the industry positions Bentley to better serve users in this new area.

“We are very excited to have the eagle.io team join us,” stated Cory Baldwin, vice president of infrastructure IoT at Bentley Systems. “Their years of experience in the sectors they serve, particularly water, are invaluable to us. Working jointly will enable the accelerated expansion of our cloud platform focused solely on simplifying the creation of evergreen digital twins connected with real-time, real-world data.”

eagle.io CEO Ben Starr said, “We are proud to be a part of Bentley’s global infrastructure engineering software solutions. We see great value in combining our customizable, environmentally focused software with Bentley’s infrastructure IoT offering. Evergreen digital twins provide an opportunity for asset owners to combine and understand both internal and external information streams in real time, allowing for better protection and management of the asset and the surrounding environment. Bentley’s market share, global footprint, and brand recognition will allow our technology to make a difference on a global stage.”

### Image:



eagle.io dashboard used by Pentair aquaculture client. *Image courtesy of Pentair plc.*

### **About Bentley Acceleration Initiatives**

Bentley Acceleration Initiatives was launched in 2020 by Bentley Systems (Nasdaq: BSY) as part of the BSY Investments group. Their main charter is to accelerate the creation and curation of infrastructure digital twins, and to foster related technologies and innovations. This is accomplished by nurturing new ventures, acquiring and expanding digital integrators, making minority investments through Bentley iTwin Ventures and partnering with other BSY Investment companies like Cohesive. The group’s portfolio has included Digital Water Works, Digital Construction Works, Virtuosity, OpenTower, ConstructHelix, and Bentley’s Infrastructure IoT. Bentley iTwin Ventures is a \$100 million corporate venture capital fund, which co-invests in entrepreneurial companies that are leveraging and expanding the infrastructure digital twins ecosystem. Santanu Das, chief acceleration officer, welcomes queries from potential ecosystem participants at [www.BentleyAccelerationInitiatives.com](http://www.BentleyAccelerationInitiatives.com).

OpenTower, sensemetrics, Virtuosity, and Vista Data Vision are either registered or unregistered trademarks or service marks of Bentley Systems, Incorporated or one of its direct or indirect wholly owned subsidiaries.